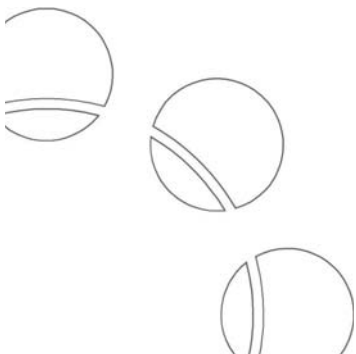




Corporate Cabs Offset Programme

Activity Report 5 – February 2010



1. INTRODUCTION

Corporate Cabs provides limousine taxi services in Auckland, Wellington, Christchurch, Dunedin and Queenstown. The Corporate Cabs fleet consists solely of Ford Fairlane and Holden Statesman vehicles. Corporate Cabs have made a long-term commitment to reduce their environmental footprint by introducing a greenhouse gas emission reduction program.

This programme is being delivered in partnership with New Zealand company, Energy Mad, and the Markit Environmental Registry.

2. EMISSIONS CAPTURED BY THE PROGRAMME

The Corporate Cabs Offset Programme measures the direct greenhouse gas emissions arising from the taxi fleet operations. The source data used to calculate the actual fleet emissions was provided by Shell New Zealand.

3. REPORT DETAILS

3.1 Activity period

The activity period captured by this report is from 1 February 2010 to 28 February 2010.

3.2 Source data

The source data consisted of Petrol and LPG purchased by 60% of the Corporate Cabs fleet during the activity period. Source data was provided by Shell New Zealand. The source data has been extrapolated to account for the entire Corporate Cabs fleet.

3.3 Greenhouse gas emission intensity of petrol and LPG

The following greenhouse gas emission intensity values have been applied in the fleet emission calculation:

- Petrol 2.34 kgCO₂-e per litre¹
- LPG 1.61 kgCO₂-e per litre¹

¹ Sourced from the Ministry for the Environment, New Zealand Government.

3.4 Calculation results

The following table summarises the calculated greenhouse gas emissions generated by the Corporate Cabs taxi fleet during activity period 5.

Corporate Cabs Greenhouse Gas Emissions for Activity Period 5

Fuel type	CO ₂ -e emission per litre (kg)	CO ₂ -e emissions (tonnes)
Petrol	2.34 ¹	307
LPG	1.61 ¹	35
Total		342

4. OFFSETTING

Corporate Cabs have elected to offset their taxi fleet emissions by retiring Voluntary Carbon Units (VCUs) created by the New Zealand Household Energy Efficient Lighting Project (HELP). The HELP was implemented by Christchurch-based company, Energy Mad. The HELP was rolled out in partnership with electricity network utilities and retail outlets throughout New Zealand to offer consumers five Ecobulb[®] light bulbs for \$10.00, using a voucher redemption process. The installation of these Ecobulb[®] light bulbs in the place of incandescent bulbs led to a direct reduction in fossil fuel electricity generation.

For activity period 5 Corporate Cabs have elected to offset 100% of their taxi fleet emissions. The following table details the offsetting carried out for activity period 5.

Corporate Cabs Greenhouse Gas Emissions Offsetting for Activity Period 5

Fuel type	Level of offsetting	Number of VCUs retired
Petrol	100%	307
LPG	100%	35
Total		342

The VCUs retired by Corporate Cabs are publicly viewable on the Markit Environmental Registry². The retired VCUs are also publicly viewable on the Voluntary Carbon Standard Project database³.

5. REPORT PREPARATION

This activity report has been prepared by New Zealand energy efficiency products and services company, Energy Mad.

² <http://www.tz1market.com/registryview.php?pg=ret&reqid=0&q=corporate%20cabs>

³ <https://vcsprojectdatabase1.apx.com/myModule/rpt/myrpt.asp?r=206>